

Canadian Network of Asset Managers

Annual General Meeting
Metropolitan Toronto Convention
Centre
Thursday, May 22, 2014
MINUTES



Agenda

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
4. Nominations and Election of Two (2) Board Members
5. Chair's Report
6. Financial Report
7. New Business
8. Announcement of Election Results
9. Introduction of the 2014 – 2015 Board of Directors
10. Adjournment

Order of Business

1. Call to Order

Meeting was called to order by A. Gonthier.

1. Approval of Agenda

Moved by B. Leeman that the agenda be accepted.

Seconded by J. Murray

Carried.

2. Approval of Minutes

Moved by N. Hachey to accept 2013 minutes as presented.

Seconded by R. Homeniuk

Carried.

Nominations and Elections

4. Nominations and Election of Two (2) Board Members

Current Structure of the CNAM board (total of 15):

- 3 Non-Municipal members
- 7 Regional Municipal Members
 - Territories (Yukon, NWT, Nunavut)
 - West (BC, Alberta)
 - Prairie (Saskatchewan, Manitoba)
 - Ontario
 - Quebec
 - East (NS, N&L, NB, PEI)
 - First Nations
- 5 Municipal Members at Large

Nominations and Elections

4. Nominations and Election of Two (2) Board Members (Non-municipal):

- Kevin Bainbridge
- Ross Homeniuk
- Roopchan (Roop) Lutchman
- Tim Ross

These positions were uncontested and confirmed by acclamation.

- Patrick Brisson, Ontario
- Joel Shaw, West
- Valerie Williams, East
- Karen Gasmu, Prairie
- Normand Hachey, Quebec
- Pious Maposa, Director at Large
- Russell Crook , (Under 100,000)

Chair's Report

Chair's Priorities

1. Stabilize CNAM's financial position
2. Increase value to members
3. Continue to build partnerships

Chair's Report

Committee Structure

- Membership Advisory – Holly Garrett- Power
- Partnerships – Kevin Bainbridge
- Education, Research and Technology – Gareth Lifton
- Conference – Kevin Bainbridge
- Business Services – Normand Hachey

Chair's Report – Strategic Priority #1

Objective:

- Engage in and support knowledge generation, consolidation and dissemination.

Key Accomplishments:

- Delivered successful annual Conferences, including Student Papers as new feature this year
- Launched CNAMpedia
- Chaired the Report Card Advisory Board for the first Canadian Infrastructure Report Card (CIRC) and currently working on the next release
- Co-hosted 2 workshops with MFOA on AMPs
- Established TCA working group

Chair's Report – Strategic Priority #2

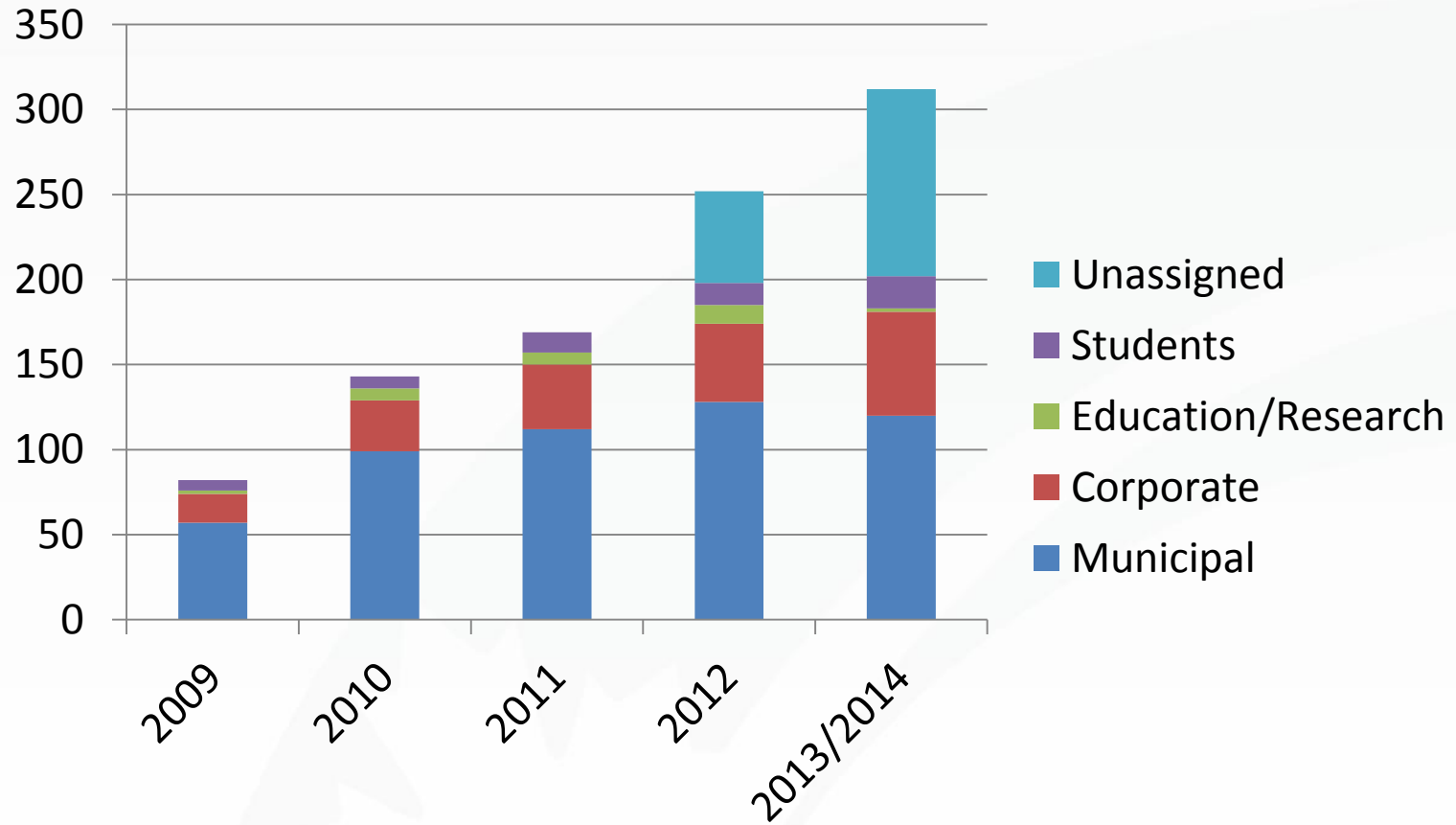
Objective:

- Enhance and promote membership value.

Key Accomplishments:

- Developed membership benefits package
- Increased membership base
- Established job posting opportunities
- Produced quarterly CNAM Newsletters, Twitter, LinkedIn
- Selected upcoming CNAM Conference locations:
 - 2015 (West Coast)
 - 2016 (Halifax)
 - 2017 (Calgary)
 - 2018 (Ottawa/Toronto area)

Chair's Report - Membership



Chair's Report – Strategic Priority #3

Objective:

- Create, maintain and formalize relationships with other organizations to unify and improve the state of asset management practice.

Key Accomplishments:

- Developed Memorandum of Understanding with AMBC, OCSI, CERIU, IAM and looking to develop MOUs with AM Alberta and AM Saskatchewan
- Worked closely with FCM
- Launched the New Professionals Network

Chair's Report – Strategic Priority #4

Objective:

- Demonstrate the value of the asset management practice.

Key Accomplishments:

- Launched Tereo Award to recognize excellence in asset management
- Expanded focus beyond “municipal” infrastructure asset management

Chair's Report – Strategic Priority #5

Objective:

- International positioning.

Key Accomplishments:

- Updating MOU with IAM; ongoing discussions with IPWEA and AMC Australia
- Participated in development of ISO 55000

Please Get Involved!

- Subcommittees/Working Groups:
 - Partnership
 - Awards
 - Annual Conference and Regional Workshops
 - Education and Research
 - Membership
 - TCA
 - CNAMpedia
 - Communications
 - New Professionals Network

Chair's Report

5. Chair's Report

Moved by J. Murray to accept Chair's report as submitted.

Seconded by K. Gasmó

Carried.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE YEAR ENDED SEPTEMBER 30, 2013

Revenue	2013	2012
Conférence registrations	101 845 \$	111 060 \$
Conference sponsorships	65 500 \$	117 750 \$
Membership	42 712 \$	33 876 \$
Other conferences	23 700 \$	- \$
Other events and miscellaneous	2 028 \$	- \$
	235 785 \$	262 686 \$
Expenses		
2011 conference expenses	- \$	1 485 \$
2012 conference expenses	- \$	164 807 \$
2013 conference expenses	141 038 \$	- \$
Administration expenses (travale/meetings)	429 \$	2 686 \$
Association management	15 000 \$	18 000 \$
Bank & credit csrd fees	204 \$	4 134 \$
Board meeting conference calls	1 159 \$	1 879 \$
Board of Directors expenses	519 \$	2 863 \$
Board of directors insurance	891 \$	874 \$
Conference management	13 456 \$	18 000 \$
Marketing and communications	10 000 \$	17 068 \$
Media sponsorship plan	2 000 \$	- \$
Photocopies & office supplies	77 \$	170 \$
Postage /courrier	182 \$	460 \$
Professional fees	2 100 \$	2 000 \$
Website	5 000 \$	5 593 \$
	192 055 \$	240 019 \$
EXCESS (DEFICIENCY) OF REVENUE	43 730 \$	22 667 \$
UNRESTRICTED NET ASSETS, beginning of year	39 855 \$	17 188 \$
UNRESTRICTED NET ASSETS, end of year	83 585 \$	39 855 \$

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2013

	ASSETS	2013	2012
CURRENT			
Cash (note 2)		84 673 \$	42 691 \$
Accounts receivable		19 343 \$	9 943 \$
Customer deposit		9 590 \$	- \$
		113 606 \$	52 634 \$
		113 606 \$	52 634 \$
LIABILITIES			
CURRENT			
Accounts payable(note 3)		28 267 \$	10 716 \$
Goods and services tax payable		1 754 \$	2 063 \$
		30 021 \$	12 779 \$
NET ASSETS			
UNRESTRICTED NET ASSETS		83 585 \$	39 855 \$
		113 606 \$	52 634 \$

STATEMENT OF CASH FLOWS

SEPTEMBER 30, 2013

ASSETS	2013	2012
CASH FLOW FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	43 730 \$	22 667 \$
CHANGES IN NON-CASH FLOW WORKING CAPITAL		
Increase (decrease)in prepaid expenses	(9 589) \$	- \$
Increase (decrease)in accounts payable and accrued liabilities	17 550 \$	(4 475) \$
Increase in accounts receivable	(9 400) \$	(7 694) \$
Decreasein interest and income taxes payable	(309) \$	(1 561) \$
<hr/>		
NET INCREASE IN CASH	41 982 \$	8 937 \$
CASH, BEGINNING OF YEAR	42 691 \$	33 754 \$
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CASH, END OF YEAR	84 673 \$	42 691 \$

Agenda

6. Financial Report

Moved by J. Shaw to accept 2012-2013 reviewed Financial Statement as presented

Seconded by R. Homeniuk

Carried.

1. Announcement of Election Results

– Kevin Bainbridge

– Ross Homeniuk

Moved by P. .Maposa to accept the election results as presented.

Seconded by V. Williams

Carried.

9. Introduction of the 2014 – 2015 Board of Directors

10. Adjournment

Canadian
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Thank you for your support

