

## FOR IMMEDIATE RELEASE

September 30, 2024

## **CNAM Announces the Resignation of Executive Director Doug Cutts**

[Calgary, Alberta] – The Canadian Network of Asset Managers (CNAM), a leader in the advancement of infrastructure asset management across Canada, today announces the resignation of Doug Cutts, who has served as Executive Director since September 2016. Doug will officially step down from his current role effective September 30, 2024, marking the end of an era of exceptional leadership and dedication. Beginning October 1, 2024, Mr. Cutts has agreed to provide transitionary assistance as the Interim Executive Director, while the CNAM Executive works to recruit a new Executive Director.

Since joining CNAM, Doug has been instrumental in steering the organization through a period of significant growth and transformation. Under his guidance, the organization has developed strategic partnerships with key industry leaders, expanded our membership throughout Canada and beyond, established leading-edge learning and development programs, and secured funding from federal agencies to support CNAM's vision of "connected, thriving and sustainable communities".

"Doug has been a pillar of strength and vision for CNAM," said Darla Campbell, Chairperson of the Board. "His commitment to enhancing infrastructure asset management in Canada has made a profound impact on our industry and community," she added.

"While we will greatly miss Doug's leadership and expertise in association management, we are grateful for the legacy he leaves behind," said Patrick Kelly, Secretary/Treasurer of the Board. "CNAM has a solid foundation in place for future success and leadership in the asset management field," he added.

During his tenure, Doug has been a passionate advocate for funding supports from the Federal government, driving forward initiatives that have significantly advanced the field of infrastructure asset management from coast-to-coast-to-coast and beyond. Doug's efforts have not only improved CNAM's own organizational effectiveness but have also fostered stronger partnerships with stakeholders across the country.

"It has been a sincere honor to lead CNAM these past 8 years, and work alongside such a dedicated team. I am proud of what we have accomplished together and confident that the organization will continue to thrive and advance its important work."





The CNAM Board of Directors is currently in the process of recruiting a new Executive Director. With Doug's support, the transition will be handled with the utmost care to ensure continuity and the continued success of the organization's mission "to empower people to advance infrastructure asset management".

CNAM extends its deepest gratitude to Doug Cutts for his years of dedicated service and wishes him well in all future endeavours.

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\*\*About the Canadian Network of Asset Managers (CNAM)\*\*

CNAM is the association of public infrastructure asset management in Canada. The association serves as a hub of knowledge and best practice, helping practitioners find and navigate the wide array of guidance, resources and tools available. CNAM seeks to develop and sustain a cohesive industry voice and vision, helping to define what improved public infrastructure asset management should look like. The association enables peer-to-peer connection for those involved in asset management to build their knowledge, capabilities and confidence. Finally, CNAM is eager to strengthen our solid foundation to ensure organizational sustainability and the viable, ongoing operation of CNAM.

For more information visit us online at <u>www.cnam.ca</u> or follow us on <u>LinkedIn</u>